

SOYBEAN NOTES ECONOMICS SECTION

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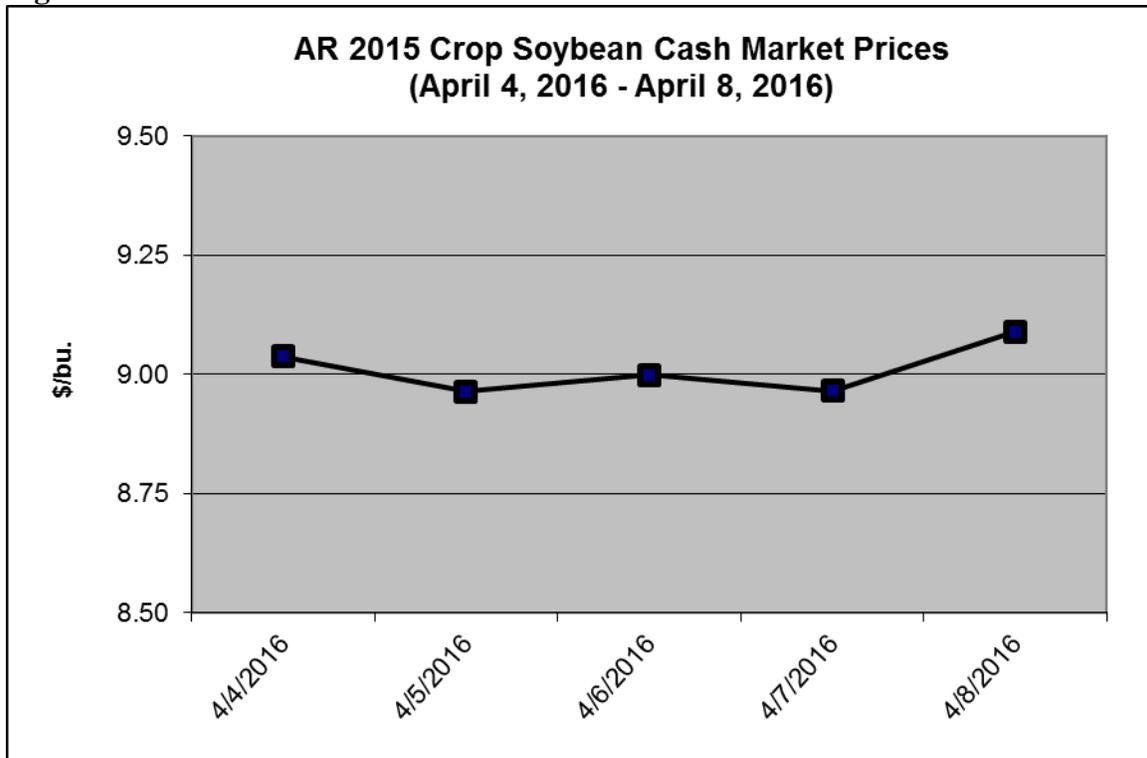
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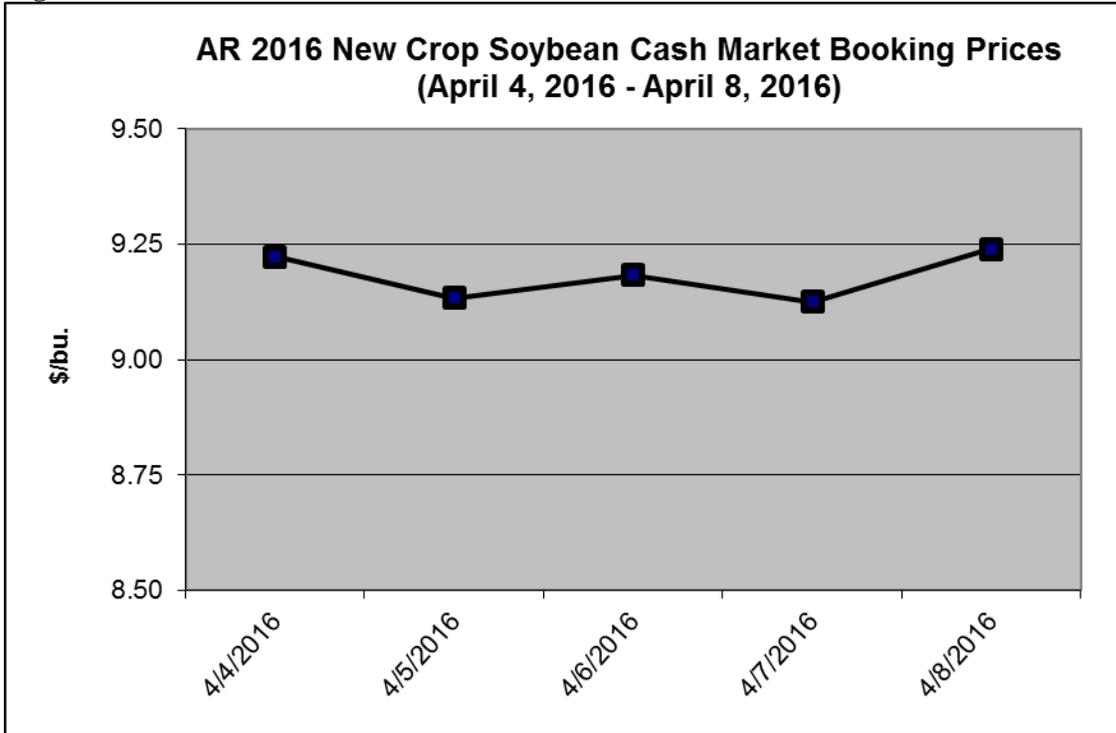
SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



A 5 cent weekend loss put the Arkansas 2015 soybean crop cash market price opening the week at a \$9.04 statewide average, 2 cents under the average price of the previous Monday. Price traded within an 8 cent range through most of the week before posting a 12 cent gain on Friday to an ending statewide average of \$9.09, unchanged from the previous Friday closing mark (Figure 1). High daily individual market price of the past trading week was seen on Friday with Helena at \$9.26. Low quote for the week was \$8.77 twice during the week on Tuesday and Thursday at Wynne. End-of-the-week quotes saw closing day prices ranging from an \$8.89 low at Wynne to the \$9.26 high at Helena. The ending quotes represented a range of 37 cents, a 4 cent widening from the previous week closing spread. Eleven markets are currently providing price quotes.

Figure 2



The 2016 New Crop Soybean Cash Market Booking price continues to run 14-18 cents above the old crop price. The past weekend saw a 5 cent decline followed by another 9 cent drop on Tuesday before stabilizing within a mid-week 5 cent range. The market ended trading on Friday with an 11 cent improvement to an ending statewide average of \$9.24, a 3 cent decline from the previous Friday (Figure 2). High market price of the past week was reported on Friday with Helena at \$9.38. All thirteen reporting markets closed the week above \$9.00. Augusta market quotes remain missing. Individual market daily low of the week was \$8.90, reported on both Tuesday and Thursday at Wynne. End-of-week individual market quotes on Friday ranged from a low of \$9.01 at Wynne to the high of \$9.38 at Helena. These ending quotes put the closing spread at 37 cents across the reporting markets in the state, 3 cents narrower than the previous week closing range.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)