

SOYBEAN NOTES ECONOMICS SECTION

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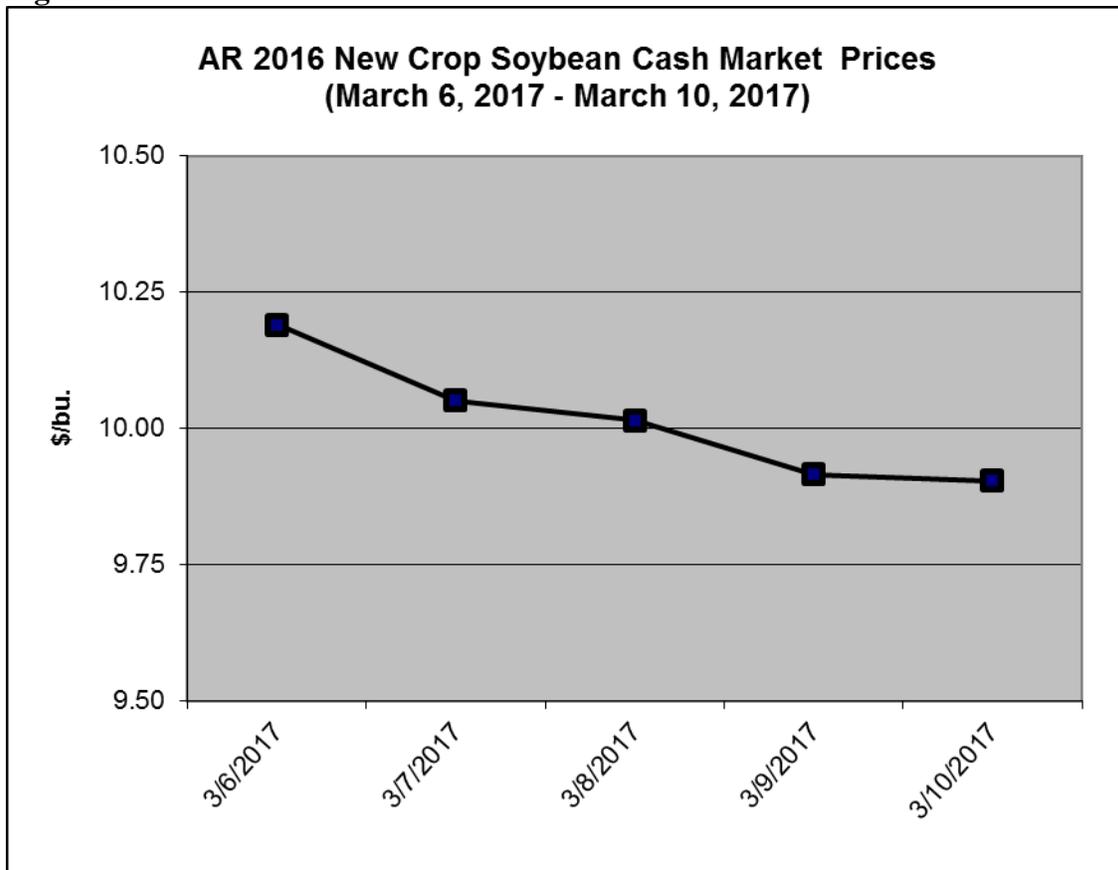
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

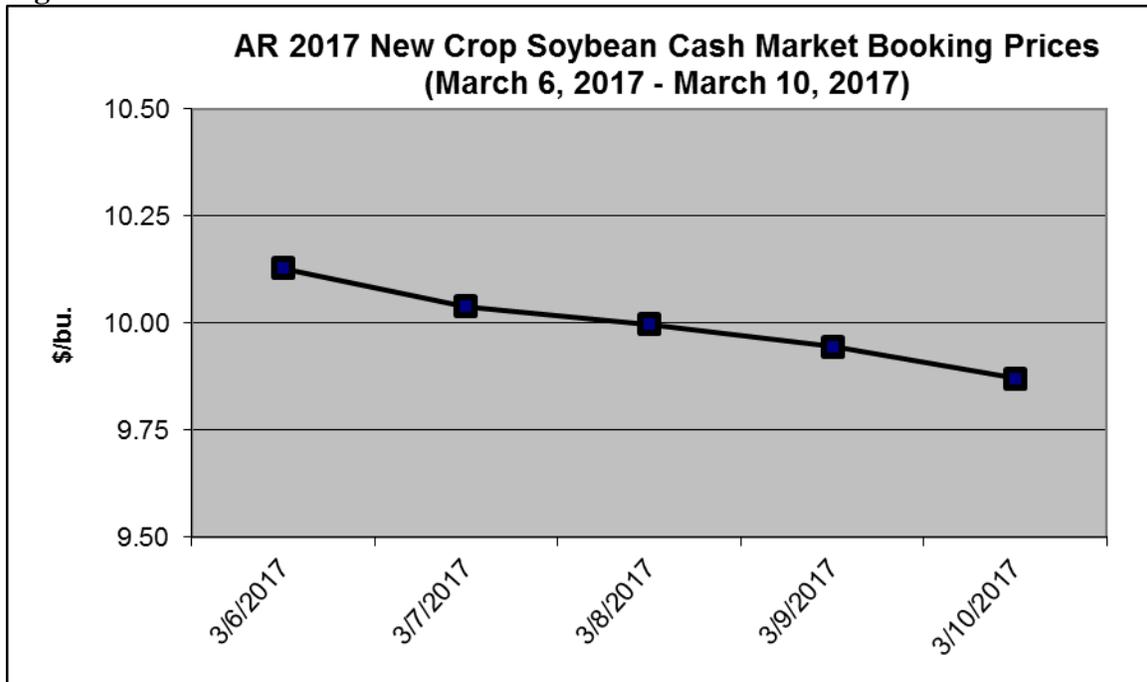
Figure 1



The Arkansas 2016 Soybean Cash Market held steady over the past weekend, but price proceeded to move steadily lower throughout the week. The market opened on Monday at a statewide average of \$10.19, a margin of 16 cents over the prior week opening price. But the market lost 4, 3, 10, and 2 cents on the following days to a closing level of \$9.90 on Friday, a loss of 29 cents from the previous Friday closing price (Figure 1). High daily individual market price of the past week was observed on Monday with Old Town/Elaine at \$10.37. Low quote for the week was found at Wynne with an average of

\$9.67 on Friday. End-of-the-week reported quotes left prices ranging from the low of \$9.67 at Wynne to a high of \$10.03 at Osceola. Old Town/Elaine and Helena followed closely at \$10.02. The extreme ending quotes represented a range of 36 cents, a narrowing of 4 cents compared to the previous week closing spread.

Figure 2



The Arkansas 2017 Soybean Cash Market dropped 1 cent over the past weekend and price moved steadily lower throughout the week. The market opened on Monday at a statewide average of \$10.13, a margin of 13 cents over the prior week opening price. But the market lost 9, 4, 5, and 8 cents on the following days to a closing level of \$9.87 on Friday, a sizeable 27 cent loss from the previous Friday closing price (Figure 1). High daily individual market price of the past week was observed on Monday with Old Town/Elaine at \$10.32. Low quote for the week was found at Jonesboro with an average of \$9.72 on Friday. End-of-the-week quotes saw Friday closing day prices ranging from the low of \$9.72 at Jonesboro to a high of \$10.00 at Old Town/Elaine, the only individual market finishing the week at or above \$10.00. The ending quotes represented a range of 28 cents, a narrowing of 5 cents from the previous week closing range.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)