

# SOYBEAN NOTES ECONOMICS SECTION

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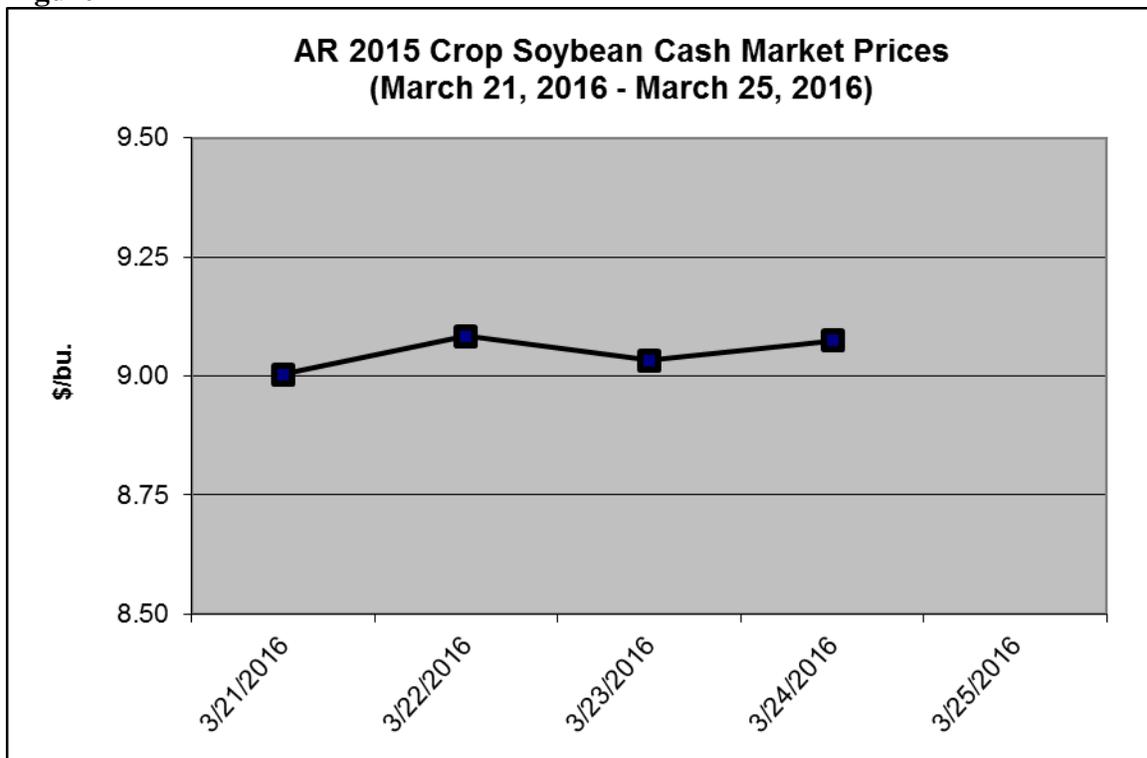
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

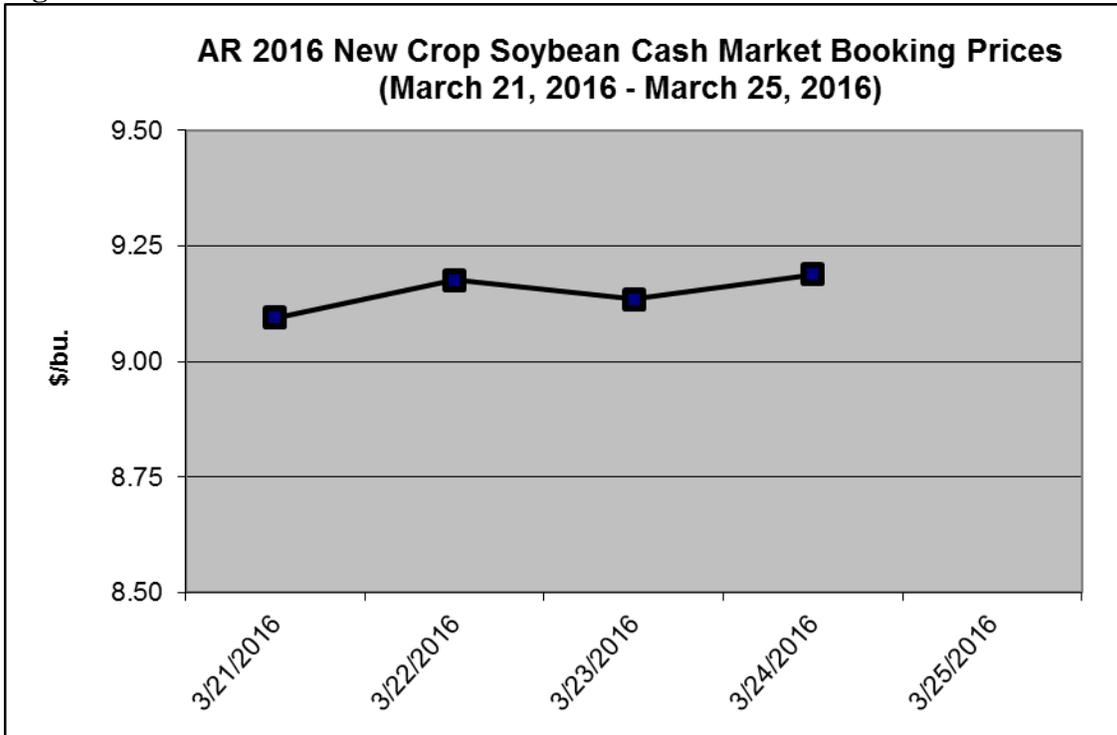
Figure 1



A 4 cent weekend gain provided minimal strength to the Arkansas 2015 soybean crop cash market and it generally continued through the short trading week into the Easter holiday. The market opened on Monday at a statewide average price of \$9.00, 6 cents above the previous Monday opening average. An 8 cent additional gain on Tuesday was partially returned the following day before another uptick on Thursday closed the week at a statewide average of \$9.08, an overall gain of 12 cents from the previous Friday closing mark (Figure 1). High daily individual market price of the past trading week was seen on Tuesday with Helena at \$9.28. Low quote for the week was \$8.74 at Wynne on Monday. End-of-the-week quotes saw closing day prices ranging from an \$8.83 low at Wynne to a

\$9.25 high at Blytheville. The ending quotes represented a range of 42 cents, a 2 cent narrowing from the previous week closing spread.

**Figure 2**



The 2016 New Crop Soybean Cash Market Booking price gained 4 cents over the weekend and opened the past week at a Monday statewide average of \$9.09. Price moved generally higher through the shortened trading week preceding Easter holiday, closing on Thursday at a statewide average of \$9.19, a 13 cent improvement from the previous Friday close (Figure 2). High market price of the past week was reported on Tuesday with Helena at \$9.36. Twelve of the fourteen reporting markets closed the week above \$9.00. Individual market daily low of the week was reported on Monday with Wynne at \$8.84. Augusta market quotes remained missing throughout this entire week after ceasing on the previous Wednesday. End-of-week individual market quotes on Thursday ranged from a low of \$8.93 at Wynne to a high of \$9.35 at Blytheville, Helena, and Osceola. These ending quotes put the closing spread at 42 cents across the reporting markets in the state, 2 cents narrower than the previous week closing range.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)