

# SOYBEAN NOTES ECONOMICS SECTION

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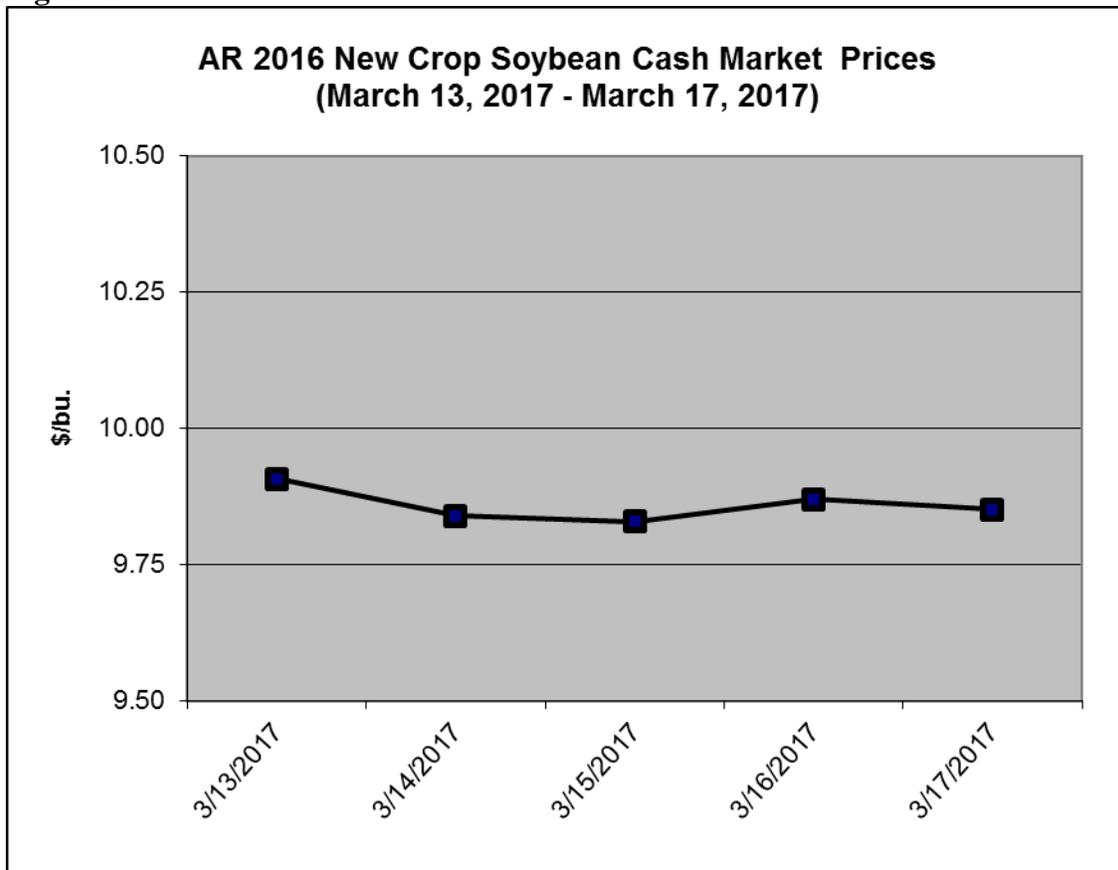
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

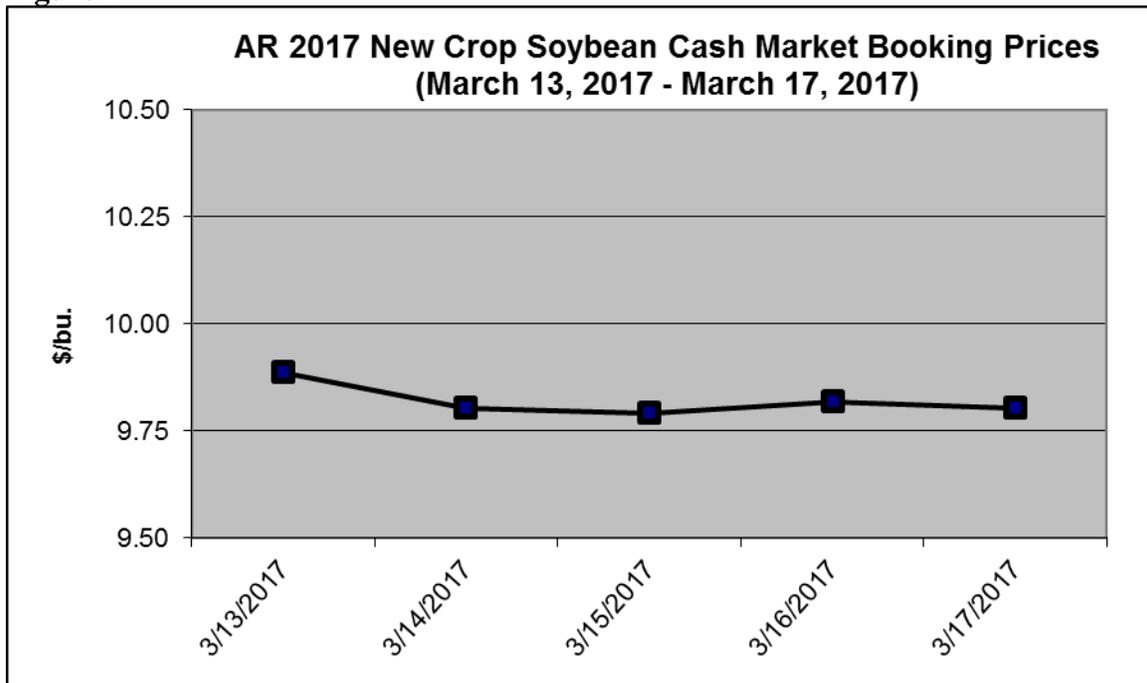
Figure 1



A modest 1 cent gain over the weekend led the Arkansas 2016 Soybean Cash Market into a week of trading that saw price remain steady to slightly lower. The market opened on Monday at a statewide average of \$9.91, a decline of 28 cents from the prior week opening price. The market moved lower on Tuesday and Wednesday before recovering 4 cents on Thursday. Price fell another 2 cents on Friday to close the week at \$9.85, a loss of 5 cents from the previous Friday closing price (Figure 1). High daily individual market price of the past week was observed on Monday with Helena at \$10.07. Low

quote for the week was found at Wynne with an average of \$9.58 on Wednesday. End-of-the-week reported quotes left prices ranging from a low of \$9.60 at Wynne to a high of \$10.01 at Osceola. Helena followed closely at an even \$10.00. The extreme ending quotes represented a range of 41 cents, a widening of 5 cents compared to the previous week closing spread.

**Figure 2**



The Arkansas 2017 Soybean Cash Market gained 2 cents over the past weekend, but price moved slightly lower throughout the remainder of the week. The market opened on Monday at a statewide average of \$9.89, the first week to open under \$10.00 since January 30. Price fell 9 cents on Monday, but then stabilized within a 3 cent span for the remainder of the week. The market closed at \$9.80 on Friday, a 7 cent loss from the previous Friday closing price (Figure 1). High daily individual market price of the past week was observed on Monday with Old Town/Elaine at \$10.02, the only individual market quote of the week to exceed \$10.00. Low quote for the week was found at Jonesboro and Des Arc with an average of \$9.65 on Wednesday. End-of-the-week quotes saw Friday closing day prices ranging from a low of \$9.66 at Jonesboro and Des Arc to a high of \$9.94 at Helena. The ending quotes represented a range of 28 cents, unchanged from the previous week closing range.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)