

# SOYBEAN NOTES ECONOMICS SECTION

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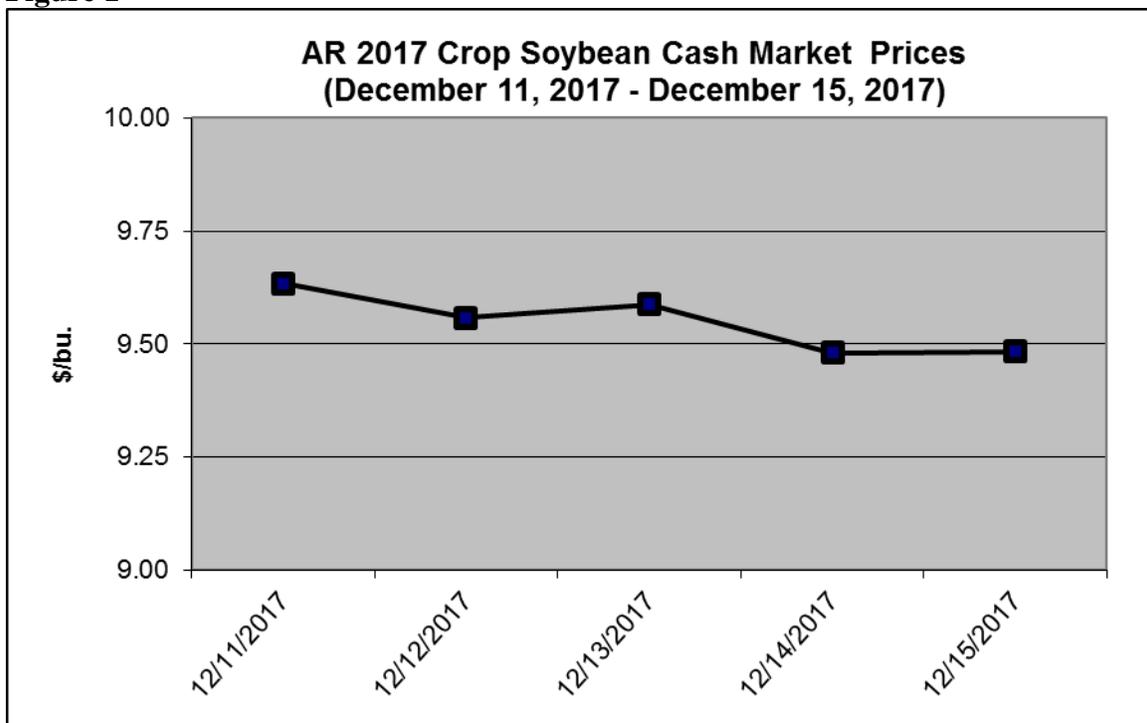
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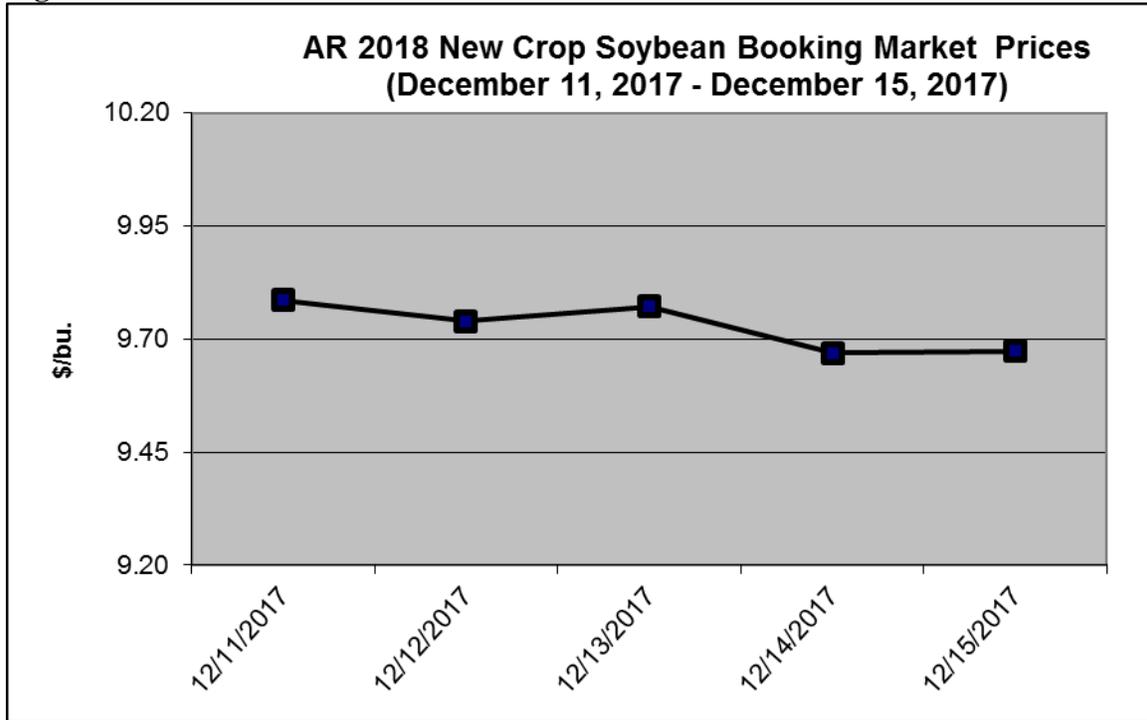
SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas 2017 Crop Soybean Cash Market lost 8 cents over the past weekend and opened on Monday at a \$9.63 statewide average, 18 cents under the previous Monday opening price. The market proceeded to generally decline throughout the week and closed on Friday at a \$9.48 statewide average, a 23 cent overall loss from the previous week closing price (Figure 1). High daily individual market price over the past week was \$9.82 at Osceola as price retreated from the plus-\$10.00 highs of the previous week. The low quote of the week was \$9.32 at Jonesboro and Des Arc on Friday. End-of-the-week quotes saw Friday closing day prices ranging from the \$9.32 low at Jonesboro and Des Arc to a high of \$9.75 at Osceola. The ending quotes represented a range of 43 cents, a 14 cent widening from the previous week closing range. Only twelve individual markets provided price quotations throughout the week as Pine Bluff dropped out on Thursday.

**Figure 2**



The Arkansas 2018 New Crop Soybean market only lost 6 cents over the weekend and opened on the past Monday at \$9.79, 5 cents under the previous Monday opening price. The market moved generally lower through the entire week with just a 3 cent recovery on Wednesday. Trading closed on Friday at a \$9.67 statewide average, 17 cents under the previous week closing price (Figure 2). High daily individual market price over the past week was \$9.93 at Osceola on Monday as no plus-\$10.00 quotes were reported. The low quote of the week was \$9.54 at both Jonesboro and Des Arc on Friday. End-of-the-week quotes saw the Friday closing day prices ranging from the low of \$9.54 at Jonesboro and Des Arc to a high of \$9.84 at Osceola. The ending quotes represented a 30 cent range, a single cent wider than the previous week closing range. Currently, nine markets are providing price quotations on 2018 soybeans.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)